

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
September 30, 2025

Current Assets	2025	2024
Cash & Equivalents	\$ 19,277,614	\$ 14,924,659
Accounts Receivable, Net		
Member Entity Receivables	5,993,796	4,183,835
Other Receivables	2,745	124,559
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>25,816,964</u>	<u>19,792,314</u>
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	-	262,441
2021B Bond Construction Funds	247,295	245,513
2021C Bond Construction Funds	3,950,458	23,123,723
2024A Bond Construction Funds	70,306,708	-
Debt Service Reserves	22,192,814	16,303,927
Bond Payment	6,708,810	6,371,356
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	299,439,338	296,235,122
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(195,709,496)	(185,796,079)
Total Non-Current Assets	<u>580,816,030</u>	<u>486,631,997</u>
Total Assets	<u>\$ 606,632,994</u>	<u>\$ 506,424,311</u>
Current Liabilities		
Accounts Payable	7,526,214	3,980,621
Retainage	9,612,117	8,374,516
Accrued Liabilities	4,226,882	485,817
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	12,909,000	11,134,000
Total Current Liabilities	<u>39,933,956</u>	<u>28,986,800</u>
Noncurrent Liabilities		
Bonds Payable	333,933,000	263,827,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>372,513,237</u>	<u>299,396,952</u>
Total Liabilities	<u>412,447,193</u>	<u>328,383,752</u>
Member Equity		
Cottonwood Improvement District	29,241,716	27,598,267
Mt Olympus Improvement District	45,319,128	41,534,194
Granger-Hunter Improvement District	46,019,748	42,030,071
Kearns Improvement District	20,391,764	18,843,426
Murray City	14,233,672	13,525,545
South Salt Lake City	9,181,825	8,686,443
Taylorsville-Bennion Improvement District	19,986,141	18,775,029
Retained Earnings	9,811,807	7,047,584
Total Member Entity's Equity	<u>194,185,801</u>	<u>178,040,559</u>
Total Liabilities and Member Entity's Equity	<u>\$ 606,632,994</u>	<u>\$ 506,424,311</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
September 30, 2025

	Current Period	2025	2024
Revenue			
Cottonwood Improvement District	\$ 868,700	\$ 6,886,852	\$ 5,699,293
Mt Olympus Improvement District	1,346,075	10,059,409	8,243,451
Granger-Hunter Improvement District	1,560,518	12,378,441	10,216,164
Kearns Improvement District	1,081,277	7,182,730	4,285,208
Murray City	425,670	3,396,117	2,774,971
South Salt Lake City	215,563	1,890,906	3,404,685
Taylorsville-Bennion Improvement District	495,993	3,695,492	3,206,034
Septage	41,999	303,019	373,976
Compost	23,242	273,978	262,627
Wood Chips	2,942	37,279	6,346
Rent	3,177	115,806	111,616
Sale of Capital Assets	-	30,550	55,850
Other Income	35,521	103,918	382,180
Total Member Entity Revenue	6,100,677	46,354,497	39,022,401
Operating Expenses:			
Operations	1,515,085	13,068,236	11,662,858
Administration	513,636	3,834,053	3,388,916
Laboratory	116,086	996,485	990,718
Board	2,684	25,006	25,386
Pretreatment	76,824	748,336	699,330
Engineering & Safety	125,871	1,267,043	1,459,553
Depreciation	832,087	7,488,783	7,385,040
Total Operating Expenses	3,182,273	27,427,942	25,611,801
Operating Income (Loss)	2,918,404	18,926,555	13,410,600
Other Income/(Expense):			
Interest Income	31,258	219,634	272,435
Restricted Interest Income	367,886	3,489,773	3,047,599
Fiscal Charges	(6,701,389)	(12,824,155)	(9,683,050)
Total Other Income/(Expense)	(6,302,245)	(9,114,748)	(6,363,016)
Net Income (Loss)	\$ (3,383,841)	\$ 9,811,807	\$ 7,047,584